

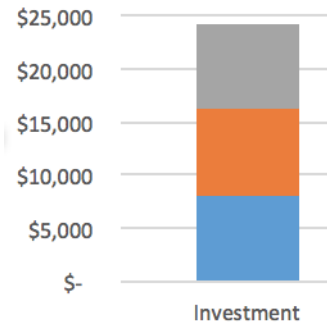
CYMT Service Agreement

In administering the Center for Youth Ministry Training Graduate Residency Program, the Board of Directors has as its primary purpose to equip youth ministers and churches to develop theologically informed and practically effective youth ministries. To this cause, the CYMT Board developed the following service agreements for all CYMT Graduate Residents.

To ensure that churches receive the full benefit of CYMT trained youth ministers, a penalty may apply to any Resident who does not complete his/her service agreement, including a payback to CYMT of all funds expended on behalf of the Graduate Resident.

Conditions for Service Agreement:

- The Graduate Resident must be serving a CYMT Partner Church at the beginning of the academic semester in which the service agreement is initiated.
- The Graduate Resident must complete his/her service at a CYMT Partner Church.
- The Graduate Resident must be enrolled in a seminary/graduate school that works in collaboration with CYMT or in courses that are approved by the CYMT's Academic Director at another seminary/graduate school.
- CYMT service agreement will provide funding for 100% of the tuition rate per semester hour and \$400 per year for books. Funding is limited to 48 credit hours (SE), 88 credit hours (TX).
- The funds from this service agreement may only be used toward CYMT educational expenses.
- Should the Graduate Resident fail to complete the service requirement:
 - By leaving the program early (by choice or dismissal), or
 - By dismissal from the program due to failure to maintain an acceptable academic standard of 2.75 grade point average;Then the amount paid by CYMT on the Graduate Resident's behalf may become due and payable immediately.
- In lieu of immediate payment, the Graduate Resident may decide to pay the funds to CYMT over a period of ten years at the Sallie Mae Student Loan interest rate, or if that rate is not available at 2% over prime to be set at the date the loan becomes due, and reset every year on the anniversary of the loan.



CYMT Service Agreement

I understand that I am to serve as the youth minister at my appointed CYMT partner church for 35 months. Should I fail to **complete the CYMT Program**, I agree to the foregoing Conditions for Service Agreement. I hereby authorize the Director of Financial Aid to receive my service agreement payment and credit my account.

I AGREE TO ALL OF THE CONDITIONS AND PROVISIONS OF THIS AGREEMENT:

(Signature) Graduate Resident

Date

(Print) Graduate Resident Name